

Contents

ACKNOWLEDGEMENTS	xi
<hr/>	
PROLOGUE	
Why Bother?	1
WHY DO YOU NEED TO LEARN ECONOMICS?	
<hr/>	
INTERLUDE I	
How to Read This Book	7
<hr/>	
PART ONE: GETTING USED TO IT	
<hr/>	
CHAPTER 1	
Life, the Universe and Everything	13
WHAT IS ECONOMICS?	
<hr/>	
CHAPTER 2	
From Pin to PIN	23
CAPITALISM 1776 AND 2014	

CHAPTER 3

How Have We Got Here?

35

A BRIEF HISTORY OF CAPITALISM

CHAPTER 4

Let a Hundred Flowers Bloom

79

HOW TO 'DO' ECONOMICS

CHAPTER 5

Dramatis Personae

123

WHO ARE THE ECONOMIC ACTORS?

INTERLUDE II

Moving On. . .

145

PART TWO: USING IT

CHAPTER 6

How Many Do You Want It to Be?

151

OUTPUT, INCOME AND HAPPINESS

CHAPTER 7

How Does Your Garden Grow?

173

THE WORLD OF PRODUCTION

CHAPTER 8

Trouble at the Fidelity Fiduciary Bank

201

FINANCE

CHAPTER 9

Boris's Goat Should Drop Dead

227

INEQUALITY AND POVERTY

CHAPTER 10

I've Known a Few People
Who've Worked

249

WORK AND UNEMPLOYMENT

CHAPTER 11

Leviathan or the Philosopher King?

271

THE ROLE OF THE STATE

CHAPTER 12

'All Things in Prolific Abundance'

293

THE INTERNATIONAL DIMENSION

EPILOGUE

What Now?

325

HOW CAN WE USE ECONOMICS TO MAKE OUR
ECONOMY BETTER?

NOTES

335

INDEX

351